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(A Partnership Including  
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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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:  
In re: : Chapter 11  
:  
RANDALL'S ISLAND FAMILY GOLF : Case Nos. 00 B 41065 (SMB)  
CENTERS, INC., et al., : through 00 B 41196 (SMB)  
:  
Debtors. : (Jointly Administered)  
:  
- - - - - x

NOTICE OF SALE OF CERTAIN  
NON-RESIDENTIAL REAL PROPERTY

TO ALL PARTIES IN INTEREST:

PLEASE BE ADVISED that on \_\_\_\_\_, 2000 at  
\_\_\_\_:\_\_\_\_.m., a hearing (the "Omnibus Sale Hearing") will be held  
before the Honorable Stuart M. Bernstein, United States  
Bankruptcy Judge, in Courtroom 723, United States Bankruptcy  
Court, Alexander Hamilton Customs House, One Bowling Green, New  
York, New York 10004 (the "Court") to consider the motion (the  
("Motion") of the above-captioned debtors and debtors-in-  
possession (the "Debtors") for orders authorizing and approving  
of the sale of 36 fee-owned properties and leasehold interests  
(the "Properties") and related personal property to the highest  
and best bidder(s), free and clear of all liens, claims,

encumbrances, and interests and exempt from any stamp, transfer, recording or similar tax.

PLEASE BE FURTHER ADVISED that the Omnibus Sale Hearing may be adjourned from time to time by announcement at the Omnibus Sale Hearing in open court.

PLEASE BE FURTHER ADVISED that the Debtors will seek approval of certain procedures (the "Sale Procedures") relating to both the submission of bids and the conduct of the auction sale which will occur at the Omnibus Sale Hearing. A copy of the proposed Sale Procedures can be obtained by contacting Keen Realty Consultants Inc. at the address listed below.

PLEASE BE FURTHER ADVISED that, in order to pre-qualify prior to the Omnibus Sale Hearing, all bids must comply with the Sale Procedures and be submitted at least three (3) days prior to the Omnibus Sale Hearing.

PLEASE BE FURTHER ADVISED that the Debtors reserve the right to reject or abandon any of the Properties that remain unsold at the conclusion of the Omnibus Sale Hearing, as the Debtors deem appropriate.

PLEASE BE FURTHER ADVISED that all requests for information concerning the Properties should be made in writing and directed to Keen Realty Consultants Inc., 60 Cutter Mill Road, Suite 407, Great Neck, New York 11021, Facsimile No. 516-482-5764, Attn: Mr. Harold Bordwin.

PLEASE BE FURTHER ADVISED that copies of the Motion, together with all exhibits, can be obtained by contacting Keen Realty Consultants Inc. at the address listed above, may be

reviewed during regular business hours at the office of the Clerk of the Bankruptcy Court, United States Bankruptcy Court for the Southern District of New York, Alexander Hamilton Customs House, One Bowling Green, New York, New York 10004, and may also be procured through the Court's internet website at [www.nysb.uscourts.gov](http://www.nysb.uscourts.gov).

PLEASE BE FURTHER ADVISED that objections to the Motion, if any, must be filed with the Court and served upon (i) the undersigned, (ii) Berlack, Israels & Liberman, LLP, 120 West 45th Street, New York, New York 10036 (Attn: Edward S. Weisfelner, Esq.), (iii) Morgan, Lewis & Bockius, 101 Park Avenue, 40th Floor, New York, New York 10178 (Attn: Patricia F. Brennan, Esq.) and (iv) the Office of the United States Trustee, 33 Whitehall Street, New York, New York 10004 (Attn: Brian Masumoto, Esq.), together with proof of service thereof, such that they are received by \_\_\_\_\_, 2000 at 4:00 p.m. Eastern Time.

Dated: New York, New York  
July , 2000

FRIED, FRANK, HARRIS, SHRIVER  
& JACOBSON  
(A Partnership Including  
Professional Corporations)  
Counsel for Debtors and  
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By: \_\_\_\_\_  
Gerald C. Bender (GB-5849)